

**Krystal Allied Services Private
Limited**

**Annual Report for the Financial Year
2021-22**

BOARD'S REPORT

To,
The Members,
KRYSTAL ALLIED SERVICES PRIVATE LIMITED.

Your Directors have pleasure in presenting the 3rd Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2022.

1. FINANCIAL RESULTS

The Company's Financial Performance for the period ended on 31st March, 2022 under review is given hereunder: -

PARTICULARS	(Rupees in 000)	
	2021-22	2020-21
Net Sales /Income from Business Operations	17,991	820
Other Income	-	46
Total Income	17,991	866
Less: Total Expenses	21,698	9,161
Profit before tax	(3,706)	(8,294)
Less: Current Income Tax	-	-
Less: Deferred Tax	-	-
Net Profit after Tax	(3,706)	(8,294)

2. OPERATIONS

The Net Loss for the year under review amount to Rs. 37,06,000 in the current year as compared to last year's loss of Rs. 82,94,000.

The Company is deploying its resources in the best possible way to increase business volumes and plans to achieve increased business in the current year.

3. STATE OF COMPANY'S AFFAIRS

(a) Principal activities

The company is engage in the business of providing facilities such as housekeeping, security management services, security management solutions, financial consultant, consultancy in commercial, BPO, financial, economic, direct & indirect taxation, other levies, statistical accountancy, providing manpower and to undertake all types of security work & security consultation and to undertake all type of security work and related services to Industrial, Commercial, Residential and Government bodies, other establishments and undertake singularly or in association/collaboration with the other Indian/Foreign Company or individual, intelligence consultancy and arrangement of provide management personals in India and abroad and recruiting, training and placement of Security Staff, guards, armed guards, body guards, bouncers, detective persons, safety personnel.



(b) Change in the nature of business

During the year under review, there has been no change in the nature of business of Company.

(c) Material changes and commitments, affecting financial position of the Company

There are no such material changes and commitments which have occurred between the financial year ended 31st March, 2022 and the date of this report affecting the financial position of the Company.

4. DIVIDENDS

In order to conserve resources for future growth and expansion, the Directors do not recommend any dividend on equity share capital of the Company for the financial year ended on 31st March, 2022.

5. TRANSFER TO RESERVES

In view of losses, your Director expresses their inability to propose transfer of any amount to reserves.

6. TRANSFER OF AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds which are required to be transferred to Investor Education and Protection Fund.

7. CHANGES IN THE BOARD OF DIRECTORS

During the year under review, the composition of the Board of Directors of the Company remained unchanged.

8. KEY MANAGERIAL PERSONNEL ("KMP")

The Company is not required to appoint Key Managerial Personnel pursuant to Section 203 of the Companies Act, 2013.

9. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR

There have been no Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of financial year of the company to which the financial statements relate and the date of the report.

10. EXTRACT OF ANNUAL RETURN

The Extract of Annual Return as required under section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, in Form MGT-9 is annexed herewith for your kind perusal and information. **(Annexure: A)**

11. DETAILS OF SUBSIDIARIES COMPANY, JOINT VENTURES AND ASSOCIATES COMPANY

The company does not have any Wholly Owned Subsidiary, Subsidiaries, Joint Ventures and Associates Company.

12. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2021-22, 5 (Five) Board Meetings of the Board of Directors as per Section 173 of Companies Act, 2013 was held which is summarized below. The provisions of Companies Act, 2013 were adhered while considering the time gap between two meetings:

Sr. No.	Date of Meeting	Board Strength	No. of Directors Present
1.	02 nd June, 2021	2	2
2.	06 th August, 2021	2	2
3.	27 th November, 2021	2	2
4.	17 th December, 2021	2	2
5.	30 th March, 2022	2	2

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) Company being unlisted sub clause (e) of section 134(3) is not applicable.
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. STATUTORY AUDITORS

M/s Mahendra Doshi & Associates, Chartered Accountants, Mumbai, were appointed as Statutory Auditors of the Company at the First Annual General Meeting (AGM) held in the F.Y 2019-20 until the conclusion of Sixth AGM to be held in F.Y 2024-25

15. LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186

Full particulars of loans and guarantees given and investments made under Section 186 of the Companies Act, 2013 are given separately in the Financial Statements of the Company read with Notes to Accounts which may be read in conjunction with this Report.

16. PARTICULARS OF CONTRACTS/ARRANGEMENT WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013, in the prescribed Form AOC-2, is appended as "Annexure B" to the Board's report.

17. CONSERVATION OF ENERGY/ TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A) Conservation of Energy:

Company has limited scope for undertaking energy conservation exercises, but nevertheless continues to emphasize work practices that result in conservation of energy. At the offices of your Company, special emphasis is placed on installation of energy-efficient lighting devices, use of natural light as best as possible, and adoption of effective procedures for conservation of electricity, water, paper and other materials that consume natural resources.

B) Technology Absorption

(I)	Efforts, in brief, made towards technology absorption.	NIL
(II)	Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc.	NIL
(III)	In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:	NIL
	(a) Details of technology imported.	
	(b) Year of import.	
	(c) Whether the technology been fully absorbed	
	(d) If not fully absorbed, areas where absorption has not taken place, and the reasons therefore	
(IV)	Expenditure incurred on Research and Development	NIL

C) Foreign exchange earnings and Outgo-

The Company has not engaged in any Foreign exchange transaction, requiring no disclosure for the financial year 2021-22.

18. CORPORATE SOCIAL RESPONSIBILITY

The provisions required pursuant to Section 135(1) of the Companies Act, 2013 are not applicable to the Company.

19. RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION AND REDRESSAL) ACT, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. There was no case reported during the year under review.

22. REMUNERATION POLICY (178(1))

The Company Being Private Company the provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence.

23. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

24. DEPOSITS

The company has not accepted any deposits during the year.

25. CAPITAL AND DEBT STRUCTURE

Your Directors state that, no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

- (a) Issue of shares or other convertible securities or debentures;
- (b) Issue of equity shares with differential rights as to dividend, voting or otherwise;
- (c) Issue of shares (including Sweat Equity Shares) to employees of the Company under any scheme.

26. BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

27. INTERNAL AUDITORS

During the year under review, the Company does not fall within the ambit of the provisions of Section 138 of the Companies Act, 2013 and hence internal audit is not applicable to the company.

28. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

There was no qualification, reservation or adverse remarks made by the Statutory Auditors under section 143 (12) of the Companies Act, 2013.

29. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

During the year under consideration, there were no frauds reported by the Auditors under Section 143(12) of the Companies Act, 2013.

30. SECRETARIAL STANDARDS

During the financial year 2021-22, the Company has complied with the applicable provisions of Secretarial Standards issued by The Institute of Company Secretaries of India.

31. SECRETARIAL AUDIT

Section 204(1) of the Companies Act, 2013 and Rule No.9 of The Companies (Appointment and Remuneration Personnel) Rules, 2014, is not applicable to the Company.

32. COST RECORDS

As per the provisions of Section 148(1) of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the maintenance of cost records and the conduct of cost audit is not mandated for the Company.

33. PARTICULARS OF EMPLOYEES

The Company does not have any employee whose particulars are required to be disclosed pursuant to Section 197 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

34. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There were no material/significant orders passed by any regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

35. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE (IBC), 2016 DURING THE YEAR ALONG WITH ITS STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review and at the end of financial year, there are no proceedings pending against the Company under the IBC 2016 and no valuation was required.

36. INTERNAL CONTROL SYSTEMS

In accordance with the Auditor's report, the existing internal financial controls are commensurate with the size of the Company and the nature of its business.

37. ACKNOWLEDGEMENTS

Your Directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders

during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**For and on Behalf of the Board of Directors
KRYSTAL ALLIED SERVICES PRIVATE LIMITED**


**SHUBHAM PRASAD LAD
DIRECTOR
DIN: 07557584**

**DATE: 08.08.2022
PLACE: MUMBAI**




**SAILY PRASAD LAD
DIRECTOR
DIN: 05336504**

ANNEXURE A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74999MH2019PTC326411
2	Registration Date	07th June, 2019
3	Name of the Company	Krystal Allied Services Private Limited
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non- Government Company
5	Address of the Registered office & contact details	15, Krystal House, Dr. Mankikar Road, Near Sion Talao, Sion, Mumbai-400022 Telephone : 022-4353 1234, Fax : 022-2403 4385. Email Id. company.secretary@krystal-group.com
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Support service	8299	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held on 01.04.2021				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		10,000	10,000	100.00%		10,000	10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)		-	10,000	100.00%		10,000	10,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Banks/FI			-	0.00%			-	0.00%	0.00%
e) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)		-	-	0.00%		-	-	0.00%	0.00%
TOTAL (A)		-	10,000	100.00%		-	10,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-		-	-	0.00%		-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian				0.00%				0.00%	0.00%
ii) Overseas				0.00%				0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh				0.00%				0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh				0.00%				0.00%	0.00%
c) Others (specify)									
Non Resident Indians				0.00%				0.00%	0.00%
Overseas Corporate Bodies				0.00%				0.00%	0.00%
Foreign Nationals				0.00%				0.00%	0.00%
Clearing Members				0.00%				0.00%	0.00%
Trusts				0.00%				0.00%	0.00%
Foreign Bodies - D R				0.00%				0.00%	0.00%
Sub-total (B)(2):-		-	-	0.00%		-	-	0.00%	0.00%
Total Public (B)		-	-	0.00%		-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs									

& ADRs										
Grand Total (A+B+C)	-	10,000	10,000	100.00%	-	10,000	10,000	100.00%		0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding as on 01.04.2021			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Shubham Prasad Lad	5,000	50.00%		5,000	50.00%		0.00%
2	Saily Prasad Lad	5,000	50.00%		5,000	50.00%		0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

No Change have occurred during the Financial Year in the shareholding pattern of promoters

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

All the Shares are held by the promoters of the Company

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	%	No. of shares	%
1	Name: Shubham Prasad Lad						
	At the beginning of the year	01st April, 2021		5,000	50.00%	5,000	50.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31st March, 2022		5,000	50.00%	5,000	50.00%
2	Name: Saily Prasad Lad						
	At the beginning of the year	01st April, 2021		5,000	50.00%	5,000	50.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31st March, 2022		5,000	50.00%	5,000	50.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	99,10,000		99,10,000
ii) Interest due but not paid	-			-
iii) Interest accrued but not due	-			-
Total (i+ii+iii)	-	99,10,000	-	99,10,000
Change in Indebtedness during the financial year				
* Addition	-	40,91,500		40,91,500
* Reduction	-			-
Net Change	-	40,91,500	-	40,91,500
Indebtedness at the end of the financial year				
i) Principal Amount	-	1,40,01,500		1,40,01,500
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)	-	1,40,01,500	-	1,40,01,500

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

NIL

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Gross salary		-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)		-
	Ceiling as per the Act		-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD


SN.	Particulars of Remuneration	Designation	Name of Key Managerial Personnel	Total Amount	
1	Gross salary	CEO	CFO	CS	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-

	- others, specify					-
5	Others, please specify					-
	Total		-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding			NIL		
B. DIRECTORS					
Penalty					
Punishment					
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding			NIL		

For Krystal Allied Services Private Limited

Director 
 DIN: Shubham Prasad Lad
 07557584
 Date: 08.08.2022
 Place: Mumbai

Director 
 DIN: Saily Prasad Lad
 05336504





MAHENDRA DOSHI & ASSOCIATES

CHARTERED ACCOUNTANTS

303, Zest Business Spaces, 16, M.G. Road, Next To Doshi Nursing Home, Near East West Flyover,
Ghatkopar (E), Mumbai-400 077. ☎ : 022-25012113 / 022-25012114
✉ : accounts@camahendradoshi.com : www.camahendradoshi.com

INDEPENDENT AUDITOR'S REPORT

To the Members of KRYSTAL ALLIED SERVICES PVT LTD

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **KRYSTAL ALLIED SERVICES PVT LTD** ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of directors are responsible for the preparation of the other information. The other information comprises the information included in the company's Annual Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error

and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. In view of the provisions contained under clause (i) of sub-section 3 of section 143 of the Companies Act, 2013 ("The Act") – said provision is not applicable to the company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them

all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, the said order is not applicable to company
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss dealt with in this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. In view of the provisions contained under clause (i) of sub-section (3) of Section 143 of the Companies Act, 2013 ("The Act") – said provision is not applicable to the company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place : Mumbai
Date : 08/08/2022
UDIN : 22041316AOMUCA5297



For Mahendra Doshi & Associates
Chartered Accountants
Firm's Registration No. 105765W

A handwritten signature in black ink, appearing to read "Mahendra Doshi".

Mahendra Doshi
Proprietor
Membership No.041316

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Balance Sheet as at 31 March, 2022

Particulars		Note No.	Figures as at the end of 31st March 2022	Figures as at the end of 31st March 2021
(Rupees in Thousands)				
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	1	100	100
	(b) Reserves and surplus	2	(14,736)	(11,030)
	(c) Money received against share warrants		-	-
	(A)		(14,636)	(10,930)
2	Share application money pending allotment (B)			
3	Non-current liabilities			
	(a) Long-term borrowings	3	14,002	9,910
	(b) Deferred tax liabilities (net)		-	-
	(c) Other long-term liabilities		-	-
	(d) Long-term provisions		-	-
	(C)		14,002	9,910
4	Current liabilities			
	(a) Short-term borrowings	4	-	-
	(b) Trade payables	5	4,770	734
	(c) Short-term provisions		-	-
	(d) Other Current Liabilities	6	1,045	847
	(D)		5,816	1,581
	TOTAL (A+B+C+D)		5,181	561
B	ASSETS			
1	Non-current assets			
	(a) Plant, Property & Equipment			
	(i) Tangible assets	7	40	20
	(ii) Intangible assets		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(v) Fixed assets held for sale		-	-
	(E)		40	20
	(b) Non-current investments		-	-
	(c) Deferred tax assets (net)		-	-
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets		-	-
	(F)		-	-
2	Current assets			
	(a) Current investments		-	-
	(b) Inventories		-	-
	(c) Trade receivables	8	3,572	442
	(d) Cash and cash equivalents	9	1,082	92
	(e) Short-term loans and advances	10	487	7
	(f) Other current assets	11	-	-
	(G)		5,141	541
	TOTAL (E+F+G)		5,181	561
	See accompanying notes forming part of the financial statements			

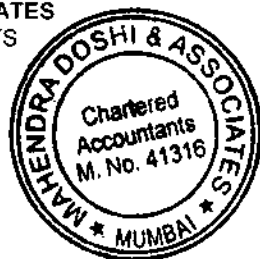
As per our report attached.

For MAHENDRA DOSHI & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN : 105765W

Mahendra Doshi
(C.A. MAHENDRA K DOSHI)
 Proprietor
 MEMBERSHIP NO. 041316

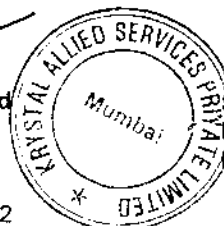
Place : Mumbai
 Date : 08-08-2022

UDIN : 22041316AOMUCA5297



For and on behalf of the Board of Directors of
KRYSTAL ALLIED SERVICES PVT LTD

Saily Prasad Lad
Saily Prasad Lad
 Director
 DIN : 05336504
 Place : Mumbai
 Date : 08-08-2022



Shubham Prasad Lad
Shubham Prasad Lad
 Director
 DIN : 07557584

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Profit and Loss Statement for the year ended 31 March, 2022

		(Rupees in Thousands)	
Particulars	Note No.	Figures as at the end of 31st March, 2022	Figures as at the end of 31st March, 2021
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	12	17,991	820
Less: Excise duty			-
Revenue from operations (net)		17,991	820
2 Other income	13	-	46
3 Total revenue (1+2)		17,991	866
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(d) Employee benefits expense	14	5,196	4,149
(e) Finance costs		51	2
(f) Depreciation and amortisation expense			
(g) Other expenses	15	16,451	3,092
5 Total expenses		21,698	7,243
6 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 5)		(3,706)	(6,376)
7 Exceptional items		-	-
8 Profit / (Loss) before extraordinary items and tax (6 + 7)		(3,706)	(6,376)
9 Extraordinary items		-	-
10 Profit / (Loss) before tax (8 + 9)		(3,706)	(6,376)
11 Tax expense:			
(a) Current tax expense for current year		-	-
(b) (Less): MAT credit (where applicable)		-	-
(c) Current tax expense relating to prior years		-	-
(d) Net current tax expense		-	-
(e) Deferred tax		-	-
12 Profit / (Loss) for the year (10 + 11)		(3,706)	(6,376)
13 Earnings per share (of Rs. 10/- each):			
Basic			
(i) Continuing operations		(370.62)	(637.64)
(ii) Total operations		(370.62)	(637.64)
See accompanying notes forming part of the financial statements			

As per our report attached.

For MAHENDRA DOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 105765W

Mahendra Doshi
(C.A. MAHENDRA K DOSHI)

Proprietor
MEMBERSHIP NO. 041316

Place : Mumbai
Date : 08-08-2022

UDIN : 22041316AOMUCA5297

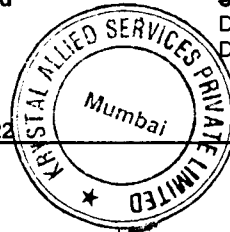


For and on behalf of the Board of Directors of
KRYSTAL ALLIED SERVICES PVT LTD

Saily Prasad Lad
Saily Prasad Lad
Director
DIN : 05336504

Place : Mumbai
Date : 08-08-2022

Shubham Prasad Lad
Shubham Prasad Lad
Director
DIN : 07557584



KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Particulars	
1	Significant accounting policies
1)	Basis of accounting and preparation of financial statements The Financial Statements are prepared and presented under historical cost convention, on-going concern concept and in compliance with the Accounting Standards notified under Section 133 of the Companies Act, 2013. The Company follows mercantile system of accounting and recognizes Income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization in respect of income. Accounting policies not specifically referred to otherwise are consistent and in consonance with the generally accepted accounting policies.
2)	Use of estimates The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
3)	Plant, Property & Equipment Plant, Property & Equipment are stated at cost of acquisition less accumulated depreciation / amortisation and Impairment losses. The Cost of Plant, Property & Equipment includes octroi, freight and expenses incidental to acquisition and installation of assets but, excludes taxes.
4)	Depreciation Depreciation on Plant, Property & Equipment has been provided on pro - rata basis to the period of use of assets using Written down Value method at the life and in the manner prescribed by Schedule III to the Companies Act, 2013. Depreciation on assets costing less than Rs 5,000 is charged in full to Profit & Loss Statement. Intangible assets are amortised over the useful life.
5)	Impairment of Assets The company assesses at each Balance Sheet Date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset is less than its carrying amount, the carrying amount reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit & loss account. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, than the recoverable amount is reassessed and the asset is reflected at the recoverable amount.
6)	Investments The Investments which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. Current investments are classified in the financial statements at lower of cost and fair value determined on an individual investment basis. Investment other than current investments, are classified as long term investments and are stated at cost. Provision for diminution in value of long term investments is made only if such a decline is other than temporary.

7) Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

8) Taxes on income

- (a) Income Tax comprises of Current Tax and net changes in Deferred Tax Assets or Liability during the year. Provision for Current Tax is based on the taxable income of the company as determined under the provision of Income Tax Act, 1961.
- (b) Deferred Tax Assets and Liabilities are recognised for the future tax consequences of timing differences arising from differences in accounting policies as per the accounts prepared under the Companies Act, 2013. Deferred Tax Assets & Liabilities other than on Carry Forward losses and Unabsorbed Depreciation under tax laws are recognized when it reasonably certain that there will be future taxable profit. Deferred Tax Assets on Carry Forward losses and unabsorbed depreciation. If any are recognised when it is virtually certain that there will be future taxable profit. Deferred Tax Assets or Liabilities are measured using substantively enacted tax rate. The effect on deferred tax assets and liabilities of a change in tax is recognised in the Profit & Loss account in the period of substantive enactment of the change.

9) Revenue Recognition

- i Revenue from services are recognised as and when services are rendered and related costs are incurred, in accordance with the terms of contract.
- ii Revenue from sale of goods are recognised on transfer of significant risks and rewards of ownership to the buyers.
- iii Dividend Income is recognised on receipt basis.
- iv Interest income is recognised using time proportion method.

10) Provisions and contingencies

- i The Company recognizes a provision when there is a present obligation as a result of a past event that may require an outflow of resources and a reliable estimate can be made for the amount of the obligation.
- ii A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow resources.
- iii Where there is possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.
- iv Contingent Assets are neither recognised nor disclosed.

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

NOTES TO THE ACCOUNTS

Related party disclosures, as required by AS-18, "Related Party Disclosures", are given below:

i) **List of Related Parties**

Name of Related Party	Nature of Relationship
Saily Prasad Lad	Director & Shareholder
Shubham Prasad Lad	Director & Shareholder

ii) **Transactions and closing balances with related parties**

Sr No	Particulars	Holding Company	Promoter, director of the Company having significant influence	Fellow Subsidiaries	Key Management Personnel	Total
1)	Loans Received :					
2)	Loans Repaid :					
3)	Balance Outstanding at the year end :					
(i)	Loans Taken					
	Shubham Prasad Lad	-	9,910	-	-	9,910

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Amounts in the financial statements are presented in Rupees in Thousands Unless otherwise specified.

The Schedule III has become effective from 1 April, 2016 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note 1 Share capital

Particulars	As at 31 March, 2022	As at 31 March, 2021
(a) Authorised 10,000 equity shares of Rs 10/- each	100	100
(b) Issued, Subscribed and paid up 10,000 equity shares of Rs 10/- each	100	100
Total	100	100

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2022		As at 31 March, 2021	
	No. of Shares	Amount	No. of Shares	Amount
Equity shares at the beginning	10	100	10	100
Add: Fresh Issue	-	-	-	-
Equity shares at the end	10	100	10	100

(ii) Details of shares held by each shareholder holding more than 5% shares :

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<u>Equity shares with voting rights</u>				
Saily Prasad Lad	5000	50%	5000	50%
Shubham Prasad Lad	5000	50%	5000	50%

(iii) Details of shares held by Promoters :

Class of shares / Name of shareholder	0		0	
	Number of	% holding in that	Number of shares	% holding in
Equity shares with voting rights				
Saily Prasad Lad	5000	50%	5000	50%
Shubham Prasad Lad	5000	50%	5000	50%

Note 2 Reserves and surplus

Particulars	As at 31 March, 2022	As at 31 March, 2021
Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	(11,030)	(4,654)
Add: Profit / (Loss) for the year	(3,706)	(6,376)
Add: Preliminary Expenses	-	-
Closing balance	(14,736)	(11,030)
Total	(14,736)	(11,030)

Note 3 Long Term Borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
Secured Loans	-	-
Unsecured Loans	4,092	-
Newline Innosource Pvt. Ltd.	9,910	9,910
Shubham Prasad Lad		
Total	14,002	9,910

Note 4 Short Term Borrowings

Particulars	As at 31 March, 2022	As at 31 March, 2021
Unsecured Loans & Advances from Related Parties	-	-
Total	-	-

Note 5 Trade Payables

Particulars	As at 31 March, 2022	As at 31 March, 2021
Sundry Creditors for Services	4,765	734
Sundry Creditors for Capital Goods	6	-
Total	4,770	734

Trade Payables ageing schedule: As at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	4,770	-	-	-	4,770
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	734	-	-	-	734
(ii) Others	-	-	-	-	-
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note 6 Other Current Liabilities

Particulars	As at 31 March, 2022	As at 31 March, 2021
GST Payable	9	15
TDS Payable	85	6
Outstanding Salaries	668	641
Krystal Employees Co-op Credit Soc - Total Contribution	1	1
Outstanding Bonus	80	70
Provision for Gratuity	200	112
Profession Tax Payable	4	2
MLWF Payable	-	-
Total	1,045	847

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Note 7 : Property, Plant and Equipment

Particulars	FA - TEL & Mobile Set	Laptop	Total
Gross Carrying Value as at April 1, 2021	22	-	22
Additions	-	71	71
Deletions	-	-	-
Gross Carrying Value as at March 31, 2022	22	71	93
Accumulated Depreciation as at April 1, 2021	-2	-	-2
Depreciation	-10	-41	-51
Accumulated Depreciation on Deletions	-	-	-
Accumulated Depreciation as at March 31, 2022	-12	-41	-53
Carrying Value as at April 1, 2021	20	-	20
Carrying Value as at March 31, 2022	10	30	40

Particulars	FA - TEL & Mobile Set	Total
Gross Carrying Value as at April 1, 2020	9	9
Additions	13	13
Deletions	-	-
Gross Carrying Value as at March 31, 2021	22	22
Accumulated Depreciation as at April 1, 2020	-	-
Depreciation	-2	-2
Accumulated Depreciation on Deletions	-	-
Accumulated Depreciation as at March 31, 2021	-2	-2
Carrying Value as at April 1, 2020	9	9
Carrying Value as at March 31, 2021	20	20

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Note 8 : Trade Receivables

Particulars	As at 31 March, 2022	As at 31 March, 2021
	- Sundry Debtors	3,572
Total	3,572	442

Trade Receivables ageing schedule as at 31st March, 2022

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	3,572	-	-	-	-	3,572
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Trade Receivables ageing schedule as at 31st March, 2021

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables -considered good	442	-	-	-	-	442
(ii) Undisputed Trade receivables -considered doubtful	-	-	-	-	-	-
(iii) Disputed trade receivables - considered good	-	-	-	-	-	-
(iv) Disputed trade receivables - considered doubtful	-	-	-	-	-	-

Note 9 : Cash & Bank Balances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	Cash & Cash Equivalents	
- Balances with Banks	1,081	91
- Cash on Hand	1	1
- R/off	-	-
Total	1,082	92

Note 10 : Short Term Loans and Advances

Particulars	As at 31 March, 2022	As at 31 March, 2021
	- Advance Income Tax & TDS	482
- IOU - Abhinav Gupta	6	-
Total	487	7

Note 11 : Other Current Assets

Particulars	As at 31 March, 2022	As at 31 March, 2021
	- Balance with government authorities (GST)	-
Total	-	-

KRYSTAL ALLIED SERVICES PVT LTD

CIN : U74999MH2019PTC326411

Notes forming part of the financial statements

Note 12 : Revenue

	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	- Cleaning Services	13,129	498
(b)	- Contract Staffing	4,609	248
(c)	- Transition Management Services	253	75
	Total	17,991	820

Note 13 : Other Income

	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(a)	Interest Income (Refer Note (i) below)	-	-
(b)	Other Non-Operating Income (net of expenses directly attributable to such income) (Refer Note (ii) below)	-	46
	Total	-	46

Note	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
(i)	<u>Interest income comprises :</u> Interest from Banks on : Deposits Interest on Income Tax Refund Other Interest		
	Total - Interest Income	-	-
(ii)	<u>Other non-operating income comprises :</u> Discount Balance W.off		
	Total - Other non-operating Income	-	46

Note 14 : Employee Benefit Expenses

	Particulars	For the year ended 31 March, 2022	For the year ended 31 March, 2021
	Gross Salary - Mumbai	4,902	4,005
	MLWF - Employer's Contribution	0	0
	Bonus - Mumbai	154	144
	Incentives	52	-
	Gratuity - Mumbai	88	-
	Total	5,196	4,149

Note 15 : Other Expenses

	Particulars	For the year ended 31	For the year ended 31
		March, 2022	March, 2021
	Audit Fees	10	10
	AMC Charges	33	-
	Bank Charges	2	6
	Convenience Fees	0	-
	Conveyance	2	4
	Discount	-0	-
	Fuel Charges	5	-
	Food & Beverage Expenses	24	3
	Hire Charges	51	-
	Interest on Late Payment of TDS	1	5
	Late Filing Fees GST	0	0
	Insurance Premium	0	-
	Ineligible Input	0	9
	Labour Charges	27	1
	Lodging and Boarding	7	-
	Membership & Subscription Fees	-	16
	Meeting Expenses	-	10
	Office Expenses	25	4
	Professional Fees & Consultancy Fees	1,476	2,350
	ROC fees	5	1
	Rent a Cab	61	26
	Registration Fees	1	-
	Repairs & Maintenance	1	15
	Sub-contracting Charges	14,691	629
	Site Expenses	12	-
	Stationery	-	2
	Tours & Travelling Expenses	19	-
	R/off	-0	-0
	Total	16,451	3,092
	Particulars	For the year ended 31	For the year ended 31
		March, 2022	March, 2021
	(i) Payments to the auditors comprises (net of service tax input credit, where applicable):		
	As auditors - statutory audit	10	10
	For taxation matters		
	Total	10	10

KRYSTAL ALLIED SERVICES PVT LTD
CIN : U74999MH2019PTC326411
Notes forming part of the financial statements

Note no 16 Ratio Analysis

SR No.	Particulars	Numerator	Denominator	31-Mar-22	31-Mar-21	Variance
1	Current Ratio	Current Assets	Current Liabilities	0.88	0.34	158%
2	Debt Equity Ratio	Total Borrowings Total Outside Liabilities	Shareholder's Equity Total Shareholders Equity	(0.96)	(0.91)	6%
3	Debt Service Coverage Ratio	Net Operating Income Profit before interest, tax, and depreciation and amortisation exps	Debt Service Closing debt service	N.A.	N.A.	N.A.
4	Return on Equity Ratio	Profit for the period Net Profit after taxes - preference dividend (if any)	Closing Shareholders Equity (Total equity+Reserves & surplus)	N.A.	N.A.	N.A.
5	Inventory Turnover Ratio	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	Average Inventory (Opening Stock + Closing Stock)/2	N.A.	N.A.	N.A.
6	Trade Receivables Turnover Ratio	Net Credit Sales Total Credit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	8.96	3.71	142%
7	Trade Payables Turnover Ratio	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	N.A.	N.A.	N.A.
8	Net Capital Turnover Ratio	Net Sales Total Sales - Sales Return	Average Working Capital (op working cap+closing working cap)/2	N.A.	N.A.	N.A.
9	Net Profit Ratio	Net Profit Profit After Tax	Net Sales Sales	N.A.	N.A.	N.A.
10	Return on Capital employed	EBIT Profit before interest and Taxes	Capital Employed (Total shareholder equity + Long Term Debt)	N.A.	N.A.	N.A.
11	Return on Investment	EBIT Profit before Interest and Taxes	Cost of investment (Total equity+Reserves & surplus)	N.A.	N.A.	N.A.

Note for Variances exceeding 25%

The company has been recently incorporated and hence there are higher variances in current ratio and trade receivables turnover ratio.

As per our report attached.

For **MAHENDRA DOSHI & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN : 105765W

Mahendra Doshi
(C.A. MAHENDRA K DOSHI)
Proprietor
MEMBERSHIP NO. 041316

Place : Mumbai

Date : 08-08-2022

UDIN : 22041316AOMUCA5297



For and on behalf of the Board of Directors of
KRYSTAL ALLIED SERVICES PVT LTD

Saily Prasad Lad *Shubham Prasad Lad*
Saily Prasad Lad Shubham Prasad Lad
Director Director
DIN : 05336604 DIN : 07557584
Place : Mumbai Place : Mumbai
Date : 08-08-2022 Date : 08-08-2022

